



For Immediate Release

Press Release

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MasterCard Makes Corworks' Data Management Solution the Cornerstone of MCIdeas Data Warehouse Architecture

Corworks Powers MasterCard's 40 Terabyte Data Management Platform.

April 2, 2002. (STAMFORD, CT) Using Corworks' industry leading technology, MasterCard International has created one of the largest data management platforms in the world. This initiative represents a dramatic advance for the credit card industry enabling data management with greater accessibility and flexibility than was previously possible.

With Corworks™ powering the core of their technology, MasterCard has constructed a massive 40-terabyte data management platform that houses several years of critical credit card authorization detail, clearing, and chargeback data for their MasterCard data warehouse. With Corworks, MasterCard's 40 terabytes of credit card data has been compressed down to an 8-terabyte data management platform while still enabling complete access and manipulation of the data in its compressed form.

Corworks™ plays a critical role in MasterCard's ability to more efficiently extract and manipulate targeted data sets providing a more complete profile to aid the decision-making process. Product scalability, data organization and data currency provide the environment necessary to make these online, quick, accurate, sophisticated data pulls possible, in the format required while leveraging long-term hardware investments.

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“Corworks software is an integral part of our data management strategy that has enabled us to build a world-class data management platform housing several years of transaction level data. Corworks allows quick, convenient and customized access to targeted data subsets. This is critical to the overall support of our member banks,” says Andrew Clyne, VP of MasterCard International. “We have roughly 40 terabytes of data managed in our Corworks repositories. Corworks is the linchpin that allows us to effectively manage all of this data.”

“Corworks Data Exchange represents a paradigm shift in the way we will exchange data with our issuing banks. We believe we can significantly reduce the time and complexity required to exchange data with our members while providing MasterCard with the ability to design new sophisticated product offerings,” says Andrew Clyne.

Brian Farrell, Chief Executive Officer of Corworks, applauded the work being done at MasterCard, saying, “The MasterCard project is a clear example of the power and flexibility available with the Corworks products. This initiative represents one of our largest installations and demonstrates once again our ability to design and deliver superior products in the big data management market.”

About Corworks

Corworks™ is a privately held company headquartered in Stamford, Connecticut. Corworks represents a revolution in big data management through three breakthrough products. Corworks Knowledge Server is an open platform software solution that accesses files in compressed form to create speed and hardware savings. Corworks Data Exchange (CDX) allows automatic data exchange to create unprecedented speed and flexibility in accessing and distributing disparate sources of data. Corworks Relationship Builder is the flexible householding product, allowing you to create customer definitions in any way you choose, as often as you choose, using your existing data. More information about the company and its products can be found at <http://www.corworks.com>.



About MasterCard International

MasterCard International has a comprehensive portfolio of well-known, widely accepted payment brands including MasterCard, Cirrus and Maestro. More than 1.7 billion MasterCard, Cirrus and Maestro logos are present on credit, charge and debit cards in circulation today. An association comprising more than 20,000 member financial institutions, MasterCard serves consumers and businesses, both large and small, in 210 countries and territories. MasterCard is a leader in quality and innovation, offering a wide range of payment solutions in the virtual and traditional worlds. MasterCard's award-winning Priceless advertising campaign is now seen in 80 countries and in 40 languages, giving the MasterCard brand a truly global reach and scope. With more than 22 million acceptance locations, no card is accepted in more places and by more merchants than the MasterCard Card. At September 30, 2001, gross dollar volume exceeded US\$704 billion. MasterCard can be reached through its World Wide Web site at <http://www.mastercard.com>

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